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Cash Basis

Westridge Lake Estates Homeowners Association

Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	90,204.04
Old National-Checking 10133645	759.39
Western Cert #10844	5,998.11
Western Cert #10845	9,300.89
Western Cert #10846	6,156.42
Western Cert #10847	5,927.00
Western Cert #10848	5,927.00
Western Cert #10849	5,927.00
Total Checking/Savings	<u>130,199.85</u>
Accounts Receivable	
Accounts Receivable	(3,591.00)
Total Accounts Receivable	<u>(3,591.00)</u>
Total Current Assets	<u>126,608.85</u>
TOTAL ASSETS	<u><u>126,608.85</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	16,757.71
Total Equity	<u>126,608.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>126,608.85</u></u>

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Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2024

	<u>Jun - Aug 24</u>	<u>Mar - Aug 24</u>
Ordinary Income/Expense		
Income		
Association Fees	2,345.00	5,199.00
Interest Income	4.54	8.55
Water Fee	6,426.00	14,137.20
Total Income	<u>8,775.54</u>	<u>19,344.75</u>
Gross Profit	8,775.54	19,344.75
Expense		
Computer Services	15.16	15.16
Postage	23.21	47.13
Professional fees		
Accounting	321.41	1,053.28
Total Professional fees	321.41	1,053.28
Repairs & Maintenance		
Well Maintenance	3,417.15	4,264.94
Total Repairs & Maintenance	3,417.15	4,264.94
Snow Removal	0.00	100.00
Telephone	170.37	340.94
Utilities		
Electric	(4,993.94)	(3,234.41)
Total Utilities	(4,993.94)	(3,234.41)
Total Expense	<u>(1,046.64)</u>	<u>2,587.04</u>
Net Ordinary Income	<u>9,822.18</u>	<u>16,757.71</u>
Net Income	<u><u>9,822.18</u></u>	<u><u>16,757.71</u></u>